

# Prof. SADULLAH ÇELİK

## Personal Information

**Office Phone:** [+90 216 777 3000](tel:+902167773000)

**Email:** [scelik@marmara.edu.tr](mailto:scelik@marmara.edu.tr)

**Web:** <https://avesis.marmara.edu.tr/scelik>

## International Researcher IDs

ScholarID: uUd9RcIAAAAJ

ORCID: 0000-0003-4124-3589

Publons / Web Of Science ResearcherID: B-2435-2018

Yoksis Researcher ID: 173535

## Education Information

Doctorate, University of Nebraska-Lincoln, College of Business Administration, Economics, United States Of America  
1995 - 1999

Postgraduate, Marmara University, Institute of Social Sciences, Department of Economics (Eng), Turkey 1992 - 1994

Undergraduate, Marmara University, Faculty of Economic and Administrative Sciences, Economics, Turkey 1988 - 1992

## Foreign Languages

English, C1 Advanced

## Dissertations

Doctorate, Divisia Monetary Aggregates: An Empirical Investigation of Their Usefulness for Turkey, University Of Nebraska-Lincoln, College Of Business Administration, 1999

Postgraduate, Cointegration Analysis of Purchasing Power Parity, Marmara Üniversitesi, 1994

## Research Areas

Social Sciences and Humanities

## Academic Titles / Tasks

Professor, Marmara University, Faculty of Economics, Economics (English), 2017 - Continues

Associate Professor, Marmara University, Faculty of Economics, Economics (English), 2011 - 2017

Assistant Professor, Marmara University, Faculty of Economics, Economics (English), 2001 - 2012

## Academic and Administrative Experience

Dean, Marmara University, Faculty of Economics, 2019 - Continues

Marmara University, Faculty of Economic and Administrative Sciences, Economics, 2007 - 2011

Marmara University, Faculty of Economic and Administrative Sciences, Economics, 2006 - 2009

## Advising Theses

Çelik S., AN ESSAY ON THE IMPACT OF VIDEO ASSISTANT REFEREE (VAR) ON HOME BIAS: THE CASE OF TURKISH SUPER LEAGUE, Postgraduate, M.DEMİRCİ(Student), 2024

Çelik S., The Effects of Public Policy on the Behaviors of Impact Investors: The Türkiye Case, Postgraduate, M.EDİP(Student), 2024

Çelik S., The predicting ability of preliminary and final consumer confidence indices, Postgraduate, İ.İLKE(Student), 2023

Çelik S., Forecasting GDP growth of 10 Euro area countries: LSTM vs. NARX Neural Network, Postgraduate, Y.ALIYAKEZI(Student), 2022

Çelik S., Essays on credit default swap market: Time series predictions with machine learning, Doctorate, L.BAROKAS(Student), 2022

Çelik S., A Reality Check Of The Economic Confidence Index And Its Counterparts For Turkey, Postgraduate, S.GENÇ(Student), 2019

Çelik S., COMPARISON OF TWO CONSUMER PRICE INDICES FOR ISTANBUL EMPLOYING AN UNCONVENTIONAL METHODOLOGY, Postgraduate, G.AKTAŞ(Student), 2019

ÇELİK S., Evaluating the usefulness of the KOF Swiss Institute's leading indicators : a contemporary approach, Postgraduate, E.İşbilen(Student), 2019

ÇELİK S., A contemporary analysis of Industry 4.0 for logistics, supply - chain management and transportation, Postgraduate, T.ÖZGÜR(Student), 2019

ÇELİK S., Decomposition of consumer price index for Turkey, Postgraduate, E.Baydan(Student), 2019

ÇELİK S., Nowcasting consumer sentiment during the recent float: The Turkish case, Postgraduate, H.YEŞİL(Student), 2018

ÇELİK S., Examining the relationship between income and foreign direct investment for the Gambia, Ghana and Senegal using unconventional methodologies, Postgraduate, A.TOURAY(Student), 2017

ÇELİK S., Measuring the effects of the zero lower bound on medium and longer-term interest rates for advanced economies excluding u.s., Postgraduate, H.Hilmi(Student), 2014

ÇELİK S., The importance of transmission mechanism on the development of credit derivatives: A monetary aggregate approach, Postgraduate, C.ÖZDURAK(Student), 2010

ÇELİK S., Comparison of simple sum and Divisia monetary aggregates using panel data analysis, Postgraduate, S.UZUN(Student), 2010

ÇELİK S., Global finansal krizin Türkiye'de bankacılık sektörüne etkileri, Postgraduate, T.TARAKÇI(Student), 2010

ÇELİK S., An empirical analysis of inflation targeting: Turkish case, Postgraduate, H.Danış(Student), 2003

## Published journal articles indexed by SCI, SSCI, and AHCI

- I. **Globalization of Consumer Confidence**  
ÇELİK S., DENİZ P.  
PANOECOMICUS, vol.64, no.3, pp.337-352, 2017 (SSCI)
- II. **An analysis of two leading indicators of economic growth in Turkey: Monthly manufacturing industry output and CNBC-e consumption indices**  
Aslanoglu E., ÇELİK S.  
İKTİSAT İŞLETME VE FİNANS, vol.25, no.293, pp.9-31, 2010 (SSCI)
- III. **Consumer Confidence and Financial Market Variables in an emerging market: the case of Turkey**  
GÜNEŞ H., ÇELİK S.  
International Research Journal of Finance and Economics, pp.169-186, 2010 (SSCI)
- IV. **The Link between Government Spending, Consumer Confidence and Consumption Expenditures in**

### **Emerging Market Countries**

ÖZERKEK Y., ÇELİK S.

PANOECONOMICUS, vol.57, no.4, pp.471-485, 2010 (SSCI)

- V. **WOMEN FEEL MORE PESSIMISTIC THAN MEN: EMPIRICAL EVIDENCE FROM TURKISH CONSUMER CONFIDENCE INDEX**  
Kucukaslan A., ÇELİK S.  
JOURNAL OF BUSINESS ECONOMICS AND MANAGEMENT, vol.11, no.1, pp.146-171, 2010 (SSCI)
- VI. **Real exchange rates and bilateral trade dynamics of Turkey: panel cointegration approach**  
ÇELİK S., Kaya H.  
APPLIED ECONOMICS LETTERS, vol.17, no.8, pp.791-795, 2010 (SSCI)
- VII. **PANEL COINTEGRATION ANALYSIS OF CONSUMER CONFEDENCE AND PERSONAL CONSUMPTION IN THE EUROPEAN UNION**  
ÇELİK S., ÖZERKEK Y.  
JOURNAL OF BUSINESS ECONOMICS AND MANAGEMENT, vol.10, no.2, pp.161-168, 2009 (SSCI)
- VIII. **PANEL COINTEGRATION ANALYSIS OF CONSUMER CONFEDENCE AND PERSONAL CONSUMPTION IN THE EUROPEAN UNION**  
ÇELİK S., ÖZERKEK Y.  
JOURNAL OF BUSINESS ECONOMICS AND MANAGEMENT, vol.10, no.2, pp.161-168, 2009 (SSCI)

### **Articles Published in Other Journals**

- I. **The Nonlinearity in The Stock Price and The Volume Relationship for the Selected MENA Stock Markets**  
Çelik S., Koy A.  
TURK FINANCE AND ECONOMICS RESEARCH, vol.1, no.1, pp.45-80, 2021 (Peer-Reviewed Journal)
- II. **Oil Prices and Trade Balance for Turkey**  
TERZİ N., ÇELİK S.  
Eurasia Journal of Economics and Finance, vol.4, no.4, pp.29-41, 2016 (Peer-Reviewed Journal)
- III. **Empirical Evidence for Gender Differences in Turkey**  
ÇELİK S., BAYDAN E.  
Bulletin of the Transilvania University of Brasov, vol.9, pp.387-398, 2016 (Peer-Reviewed Journal)
- IV. **Wavelet Analysis of Interest Rates Linkages among G-6 Countries**  
ÇELİK S., KAYA H.  
Bulletin of the Transilvania University of Brasov, vol.9, pp.189-200, 2016 (Peer-Reviewed Journal)
- V. **Day of the Week Effect in Consumer Confidence Index The Case of Turkey**  
ÇELİK S., KAYA H.  
Journal of Business Cycle Measurement and Analysis, pp.33-42, 2013 (Peer-Reviewed Journal)
- VI. **Wavelet Comovement Analysis Between Tendency Surveys and Economic Activity in Turkey**  
ÇELİK S., BAŞDAŞ Ü.  
International Journal of Social Sciences and Humanity Studies, vol.3, pp.415-424, 2011 (Peer-Reviewed Journal)
- VII. **What Lies Beneath in Consumer Confidence Expectations or Current Perceptions**  
ÇELİK S., BAŞDAŞ Ü.  
Global Review of Business and Economic Research, vol.7, pp.147-158, 2011 (Peer-Reviewed Journal)
- VIII. **AN UNCONVENTIONAL ANALYSIS OF CONSUMER CONFIDENCE INDEX FOR THE TURKISH ECONOMY**  
ÇELİK S.  
International Journal of Economics and Finance Studies, vol.2, pp.121-129, 2010 (Scopus)
- IX. **The leading effects of Fed funds target interest rate**  
Çelik S., Deniz P.  
Banks and Bank Systems, vol.5, no.1, pp.65-70, 2010 (Scopus)
- X. **The Leading Effects of Fed Funds Target Interest Rate**

- ÇELİK S., DENİZ P.  
Banks and Bank Systems, vol.5, pp.65-70, 2010 (Scopus)
- XI. **Consumer Confidence and Financial Market Variables in an Emerging Market The Case of Turkey**  
GÜNEŞ H., ÇELİK S.  
International Research Journal of Finance and Economics, vol.48, pp.169-186, 2010 (Scopus)
- XII. **How Does Globalization Affect Income Inequality A Panel Data Analysis**  
ÇELİK S., BAŞDAŞ Ü.  
International Advances in Economic Research, vol.16, pp.358-370, 2010 (Scopus)
- XIII. **The Relationship between Consumer Confidence and Financial Market Variables in Turkey during the Global Crisis**  
ÇELİK S., ASLANOĞLU E., UZUN S.  
Topics in Middle Eastern and North African Economies, Electronic Journal, vol.12, 2010 (Peer-Reviewed Journal)
- XIV. **Determinants of Consumer Confidence in Emerging Economies A Panel Cointegration Analysis**  
ÇELİK S., ASLANOĞLU E., UZUN S.  
Topics in Middle Eastern and North African Economies, Electronic Journal, vol.12, 2010 (Peer-Reviewed Journal)
- XV. **Population Growth and Per Capita Income A Panel Cointegration Analysis**  
EKMEKÇİ F. A., ÇELİK S.  
China-USA Business Review, vol.9, pp.31-39, 2010 (Peer-Reviewed Journal)
- XVI. **Türkiye Avrupa Birliği Konusunda Neyi Seçmelidir**  
ASLANOĞLU E., ÇELİK S.  
Marmara Avrupa Araştırmaları Dergisi (Journal of European Studies), vol.14, pp.207-221, 2006 (Peer-Reviewed Journal)
- XVII. **Testing The Validity Of Forward Looking Buffer Stock Model Using Weighted Monetary Aggregates**  
ÇELİK S.  
Öneri, vol.6, pp.153-161, 2004 (Peer-Reviewed Journal)
- XVIII. **Long run Money Demand Using Divisia Aggregates**  
ÇELİK S.  
Marmara Üniversitesi İktisadi ve İdari Bilimler Fakültesi Dergisi, vol.18, pp.16-29, 2003 (Peer-Reviewed Journal)
- XIX. **Purchasing Power Parity in the 1920s A Reassessment Using Efficient Unit Root Tests**  
ÇELİK S.  
Öneri, vol.5, pp.127-133, 2002 (Peer-Reviewed Journal)
- XX. **Rational Expectations A Survey**  
Çelik S.  
Marmara Üniversitesi İktisadi ve İdari Bilimler Fakültesi Dergisi, vol.17, pp.85-91, 2002 (Peer-Reviewed Journal)

## **Books & Book Chapters**

- I. **Trade Finance in Turkey**  
ÇELİK S., TERZİ N.  
Türkmen Kitabevi, 2016
- II. **Polish Consumer Sentiment Indices**  
ÇELİK S., TERZİ N.  
Türkmen Kitabevi, 2016
- III. **Households' Inflationary Expectations for Turkey**  
ÇELİK S., GÜRCAN E.  
Buğra Yayınları, 2016
- IV. **TRADE FINANCE IN TURKEY 2016**  
TERZİ N., ÇELİK S.  
Türkmen, İstanbul, 2016
- V. **İnşaat Sektörü Stratejik Planı**

## Refereed Congress / Symposium Publications in Proceedings

- I. **Estimation of Output Gap for the Turkish Economy with a Multivariate Filter and Multiple Indices Approach**  
Güleryüz E. H., Çelik S.  
ICE-TEA2023, Antalya, Turkey, 16 - 18 November 2023
- II. **Conundrum within the Middle Eastern and North African Stock Markets: An Empirical Analysis of Price vs. Volume**  
ÇELİK S., KOY A.  
The 40th MEEA Annual Meeting, San Diego, 5 - 06 January 2020
- III. **Assessing the Importance of Divisia Monetary Aggregates of the Center for Financial Stability**  
TERZİ N., ÇELİK S.  
6th Annual Conference : The Society for Economic Measurement, Goethe University, Campus Westend, Frankfurt Am Main, 16 - 18 August 2019
- IV. **A Comparative Analysis on Bubbles in Energy Prices**  
ÇELİK S., KOY A.  
6th Annual Conference, The Society for Economic Measurement, 16 - 18 August 2019
- V. **The importance of data dissemination in Corporate Social Responsibility: Evidence from CPI for Istanbul**  
EKMEKÇİ F. A., ÇELİK S.  
86th International Atlantic Economic Conference, 11 - 14 October 2018
- VI. **Nowcasting Consumer Sentiment: the Turkish Case**  
YEŞİL YARADANAKUL H., ÇELİK S.  
INTERNATIONAL CONGRESS ON MANAGEMENT ECONOMICS AND BUSINESS, 7 - 09 September 2017
- VII. **Examining the Relationship between Income and Foreign Direct Investment for the Gambia, Ghana and Senegal using Unconventional Methodologies**  
TOURAY A., ÇELİK S.  
African Studies Student Congress at Istanbul Aydın University, Istanbul, Turkey, 19 April 2017
- VIII. **An Unconventional Example of Corporate Social Responsibility: the TEPAV TEPE Index**  
ÇELİK S., YÜKSEL MERMOD A.  
1. Uluslararası Sürdürülebilirlik Konferansı, İstanbul, Turkey, 1 - 03 December 2016, pp.97-114
- IX. **An Unconventional Empirical Analysis of the Relationship between Poverty and Income Inequality for Turkey**  
ÇELİK S., ŞATIROĞLU D.  
İktisadi Ölçümler Birliği 2. Uluslararası Yıllık Konferansı, Paris, France, 23 - 25 July 2015
- X. **Empirical Evidence for Gender Differences in Turkey**  
ÇELİK S., BAYDAN E.  
EconAnadolu 2015 4. Yıllık Uluslararası İktisat Kongresi, Eskişehir, Turkey, 16 - 18 June 2015
- XI. **Bringing a New Perspective on Co Movements of Stock Markets in Emerging Economies through Causality and Wavelet Analysis**  
BAYDAN E., ÇELİK S.  
Birleşik Sosyal Bilimler Dernekleri Yıllık Konferansı (ASSA) bünyesinde gerçekleştirilmiş olan 35. Ortadoğu Ekonomi Birliği Yıllık Konferansı, Boston, United States Of America, 7 - 08 January 2015
- XII. **FED as a Monetary Leader for Emerging Economies**  
ÇELİK S., DENİZ P.  
Middle East Economic Association, United States Of America, 5 - 08 January 2012
- XIII. **Globalization of Consumer Confidence**

GÜNEŞ H., ÇELİK S.

30th Centre for International Research on Economic Tendency Surveys Conference CIRET New York, 13 - 16 October 2010

**XIV. Differences in expectation formation of consumers in emerging and industrialized markets: revised**

GÜNEŞ H., ÇELİK S.

KOF Swiss Economic Institute Zurich. Qualitative Survey Data: New Methods and Applications, 25 - 26 June 2010

**XV. Government Spending Consumer Confidence and Consumption Expenditures An Application to Emerging Market Countries**

ÖZERKEK Y., ÇELİK S.

2nd International Conference on Social Sciences, Dokuz Eylül Üniversitesi, İzmir, 10 - 11 September 2009, vol.3

**XVI. Consumer Confidence and Financial Variables in an emerging economy: the case of Turkey**

GÜNEŞ H., ÇELİK S.

15th International Conference on Computing in Economics and Finance, Sydney, Australia, 15 - 17 July 2009

**XVII. Panel Cointegration Analysis of Consumer Confidence Economic Growth and Stock Exchange Index An Application to the European Union**

ÇELİK S., ÖZERKEK Y.

1st International Conference on Social Sciences, Dokuz Eylül Üniversitesi, İzmir, Türkiye, 21 - 22 August 2008, vol.5

**XVIII. Eşbütünleşme Analiziyle Altı Gelişmekte Olan Ülke İçin İkiz Açıklar Hipotezi**

ÇELİK S., DENİZ P., Seden E.

2. Ulusal İktisat Kongresi Dokuz Eylül Üniversitesi, İİBF İktisat Bölümü, İzmir, Turkey, 20 - 22 February 2008

**XIX. An Analysis of CNBC-e Consumer Confidence Index: implications for domestic demand in Turkish Economy**

GÜNEŞ H., ASLANOĞLU E., ÇELİK S.

7th METU Conference on Economics, Turkey, 6 - 09 September 2003

## Activities in Scientific Journals

International Advances in Economic Research, Committee Member, 2012 - Continues

## Memberships / Tasks in Scientific Organizations

Society for Economic Measurement, Principal Member, 2014 - Continues

International Atlantic Economic Society, Honorary Member, 2012 - Continues

Center for International Research on Economic Tendency , Principal Member, 2010 - Continues

Middle East Economic Association, Principal Member, 2008 - Continues

Turkish Economic Association , Principal Member, 2002 - Continues

## Scientific Refereeing

Central Bank Review, Other Indexed Journal, June 2024

INTERNATIONAL ADVANCES IN ECONOMIC RESEARCH, Journal Indexed in ESCI, April 2024

INTERNATIONAL ADVANCES IN ECONOMIC RESEARCH, Journal Indexed in ESCI, October 2023

INTERNATIONAL ADVANCES IN ECONOMIC RESEARCH, Journal Indexed in ESCI, March 2022

## Tasks In Event Organizations

Çelik S., v. International Economics Congress (EconTR 2024) , Scientific Congress, Turkey, Mayıs 2024

Çelik S., Göksel O., Bolkol H. K., Güleriyüz E. H., Deniz P., Yılmaz N. T., Egbert-Sturm J., Abberger K., 36. CIRET

INTERNATIONAL CONFERENCE, Scientific Congress, Turkey, Eylül 2022

## **Metrics**

Publication: 53

Citation (WoS): 80

Citation (Scopus): 142

H-Index (WoS): 6

H-Index (Scopus): 6

## **Non Academic Experience**

Marmara Üniversitesi