

## Prof. ARIF ORÇUN SÖYLEMEZ

### Personal Information

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### International Researcher IDs

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### Biography

Dr. Söylemez has 16 years' practical and academic experience in the fields of 'economics', 'finance' and 'management' gained at various institutions extending from think-tanks (both in Turkey and in the US) to a Banker-1000 company, from a multinational asset management firm to academia. During that time, Dr. Söylemez has worked as a i) portfolio analyst, as an ii) economist, and as an iii) academic, dealing with both investments markets and products along with international finance, financial econometrics, strategy and corporate finance.

He was formerly an economist at İş Bankası where he was responsible for making macroeconomic forecasts and analyses for both internal and external clients of the Bank. At that position he has also participated in two due-diligences as one of the representatives of the Bank (once at an international syndication and then at an international securitization deal). Dr. Söylemez has also worked for the asset management arm of the gigantic Dutch financial group ABN Amro, where he was a portfolio analyst. In that capacity, he had a more quantitative job description and worked on some high-end statistical and data science techniques to improve the risk-adjusted performances of mutual fund managers.

Dr. Söylemez has experience in the think-tank sector as well. In the think-tanks he has worked for, Dr. Söylemez has constantly produced political economy reports for high-caliber clients from the circles of bureaucracy and politics – both in Turkey and in the US (including the heads of some of the bureaucratic institutions of the State of Massachusetts).

Fourthly, Dr. Söylemez has been a consultant for some M&A boutiques in the past where he worked with the teams of both the buy-side and sell-side in some highly successful deals. His main responsibilities as a consultant usually included making macroeconomic forecasts, conducting financial analysis and participating in negotiations.

Dr. Söylemez currently works as a professor of economics at Marmara University. He was a visiting researcher at Harvard University in Spring 2020. The Professional and academic honors that Dr. Söylemez has received to date include the following: i) he is one of the former recipients of the Dan Searle Fellowship and ii) the HEC Excellence Scholarship rewarded by the Paris Chamber of Commerce. He is an iii) invited member of the Massachusetts chapter of the International Economic Honor Society ODE.

Dr. Söylemez's latest book on foreign exchange rates has been published by Routledge in February 2021.

## **Education Information**

Postgraduate, HEC Paris, School of Business, France 2010 - 2012

Doctorate, Suffolk University, Economics Department, United States Of America 2006 - 2012

Postgraduate, Bogazici University, Institute Of Social Sciences, Turkey 2001 - 2004

Undergraduate, Bogazici University, Faculty Of Economics And Administrative Sciences, Turkey 1997 - 2001

## **Foreign Languages**

English, C2 Mastery

## **Certificates, Courses and Trainings**

Other, Situational Leadership Seminar, Saint-Cyr Grande Ecole, 2011

## **Dissertations**

Doctorate, Three Essays on the Returns and Volatility of Foreign Exchange Market, Stock Market, and Carry Trade , Suffolk University, Economics Department, 2012

## **Research Areas**

Economics, Theory of Economy, International Economics

## Academic Titles / Tasks

Professor, Marmara University, Faculty of Economics, Economics, 2021 - Continues

Associate Professor, Marmara University, Faculty of Economics, Economics, 2020 - 2021

Assistant Professor, Marmara University, Faculty of Economics, Economics (English), 2012 - 2020

Lecturer, Suffolk University, College of Arts and Sciences, Economics, 2006 - 2011

## Courses

Engineering Economy, Undergraduate, 2018 - 2019, 2017 - 2018, 2016 - 2017, 2015 - 2016, 2014 - 2015, 2013 - 2014, 2012 - 2013

Analysis of Financial Time Series, Doctorate, 2014 - 2015

Business Finance II, Undergraduate, 2014 - 2015, 2012 - 2013

Dönem Projesi, Postgraduate, 2012 - 2013

## Advising Theses

SÖYLEMEZ A. O., Yükselen piyasa ülkelerinde hisse senedi, tahvil ve döviz piyasalarının küresel etkilere duyarlılığı, Doctorate, M.Murat(Student), 2019

## Articles Published in Other Journals

- I. **Volatility dependent smooth transitions and abrupt switches: why they are needed for better forecasting the FX rates**  
SÖYLEMEZ A. O.  
EURASIAN ECONOMIC REVIEW, vol.12, pp.315-332, 2022 (ESCI)
- II. **Türkiye'de Kamu Harcamaları ile Vergiler Arasındaki İlişkinin Doğrusal Olmayan Niteliği**  
ZÜLFÜOĞLU Ö., SÖYLEMEZ A. O.  
Hacettepe Üniversitesi İktisadi ve İdari Bilimler Fakültesi Dergisi, vol.39, no.4, pp.697-712, 2021 (Peer-Reviewed Journal)
- III. **Government Expenditures without Growth: The Case of Turkey**  
SÖYLEMEZ A. O., ZÜLFÜOĞLU Ö.  
JOURNAL OF MEHMET AKIF ERSOY UNIVERSITY ECONOMICS AND ADMINISTRATIVE SCIENCES FACULTY, vol.8, no.3, pp.1369-1393, 2021 (ESCI)
- IV. **TÜRKİYE DE ZORUNLU KARŞILIKLAR VE TÜKETİCİKREDİLERİ EKONOMETRİK BİR MODEL DENEMESİ**  
Eroğlu N., Söylemez A. O., Alıç C.  
Marmara Üniversitesi İktisadi ve İdari Bilimler Dergisi, vol.38, pp.77-100, 2016 (Peer-Reviewed Journal)
- V. **THE NONLINEAR CAUSALITY BETWEEN THE INTERNATIONAL CAPITAL FLOWS AND ECONOMIC GROWTH IN TURKEY**  
SÖYLEMEZ A. O., DEMİRCİ S.  
FİNANSAL ARAŞTIRMALAR VE ÇALIŞMALAR DERGİSİ, vol.4, no.8, pp.99-110, 2013 (Peer-Reviewed Journal)
- VI. **Uluslararası Sermaye Akımlarının Kontrolü ve Avrupa Birliği'xxnin Konuya Yaklaşımı Hakkında Bir İnceleme**  
SÖYLEMEZ A. O., DEMİRCİ S.  
Marmara Avrupa Araştırmalar Dergisi, vol.21, no.1, pp.85-109, 2013 (Peer-Reviewed Journal)
- VII. **Türkiye Ekonomisinde Finansal Serbestleşme Döneminde Uluslararası Sermaye Girişi Büyüme İlişkisi**  
Söylemez A. O., Yılmaz A.  
Marmara Üniversitesi İ.İ.B Dergisi, vol.33, pp.47-66, 2012 (Peer-Reviewed Journal)

## Books & Book Chapters

- I. **Foreign Exchange Rates: A Research Overview of the Latest Prediction Techniques**  
Söylemez A. O.  
Routledge, London/New York , New York, 2021
- II. **Tasarruflar ile Ekonomik Büyüme Arasındaki Sorunlu İlişki**  
ZÜLFÜOĞLU Ö., SÖYLEMEZ A. O.  
in: Güncel İktisadi Analizler, Çinko Levent Demirci, Server., Editor, Der Yayınevi, İstanbul, pp.79-93, 2021
- III. **Significance of Non-Monetary Forms of Capital: Importance of Social Capital**  
Söylemez A. O.  
in: Strategic Priorities in Competitive Environments: Multidimensional Approaches for Business Success, Hasan Dinçer, Serhat Yüksel, Editor, Springer, London/Berlin , Zug, pp.265-280, 2020
- IV. **Faiz Üzerine Görüşler ve Faizin Finansal Piyasalara Etkisi**  
Söylemez A. O.  
in: Finansal İktisat, Hasan Dinçer, Serhat Yüksel, Editor, Orion, Ankara, pp.177-199, 2018
- V. **The Unique Investment Risks of the Emerging Financial Markets**  
Söylemez A. O.  
in: Strategic Design and Innovative Thinking in Business Operations: The Role of Business Culture and Risk Management, Hasan Dinçer, Ümit Hacıoğlu, Serhat Yüksel, Editor, Springer, London/Berlin , Zug, pp.373-390, 2018
- VI. **Faiz Üzerine Görüşler ve Faizin Finansal Piyasalara Etkisi**  
SÖYLEMEZ A. O.  
in: Finansal İktisat, Hasan Dinçer, Serhat Yüksel, Editor, Orion, İstanbul, pp.177-190, 2018
- VII. **The Unique Investment Risks of The Emerging Financial Markets**  
SÖYLEMEZ A. O.  
in: Strategic Design and Innovative Thinking in Business Operations, Hasan Dinçer, Ümit Hacıoğlu, Serhat Yüksel, Editor, Springer, Cham, pp.373-389, 2018
- VIII. **Borcun İşletmelerde Stratejik Kullanımı**  
SÖYLEMEZ A. O.  
in: Stratejik Finansal Yönetim, Hasan Dinçer, Ümit Hacıoğlu, Serhat Yüksel, Editor, Orion, İstanbul, pp.263-287, 2017

## Refereed Congress / Symposium Publications in Proceedings

- I. **The Volatility Relationship Between the International Capital Inflows and Economic Growth**  
SÖYLEMEZ A. O.  
80. International Atlantic Economic Conference, Boston, United States Of America, 8 - 11 October 2015
- II. **Forecasting Turkish GDP with the International Capital Inflows**  
SÖYLEMEZ A. O.  
Society for Economic Measurement Inaugural Meeting, Şikago, United States Of America, 18 - 20 August 2014
- III. **The Exchange Rate – Interest Rate Relationship**  
SÖYLEMEZ A. O.  
13TH Eurasian Business and Economic Society Conference, 5 - 07 June 2014

## Supported Projects

Söylemez A. O., Deliormanlı S., Association (NGO), Teknik Standartlar ve Standarda Esas Patentler, 2020 - 2021  
Söylemez A. O., Peksavaş M., Association (NGO), Türkiye'nin Girişimcilik Dönüşümü, 2017 - 2018

## Mobility Activity

Sabbatical Leave, Guest Researcher, Harvard University, United States Of America, 2020 - 2020

## **Metrics**

Publication: 19

## **Invited Talks**

Democratic and Economic Youth Summit - 2013, Conference, Bank BJB (Indonesia), Turkey, October 2013

## **Scholarships**

Yurtdışı Doktora Sonrası Araştırma Burs Programı - 2219, TUBITAK, 2020 - 2020

## **Non Academic Experience**

Company, Türkiye İş Bankası

Türkiye İş Bankası A.Ş. İktisadi Araştırmalar Müdürlüğü

Company, ABN AMRO Asset Management

ABN AMRO Varlık Yönetimi Şirketi